The Giving Tree Endowment Fund

Downeast Horizons Foundation was created to provide financial support to children & adults with developmental disabilities.

Mission

Downeast Horizons Foundation assists people with developmental disabilities by supporting a range of programs and services based on their needs and advocating for their human and civil rights to promote increased independence, productivity, and integration into their community.

Downeast Horizons Foundation is a non-profit organization that has been created to oversee and administer the Giving Tree Endowment Fund. Members of the Foundation's Board of Directors serve on a voluntary basis and are representatives of the communities served by Downeast Horizons.

Foundation Directors

Dwight Eaton
President

William Green
Vice President

Jeff Fernald
Treasurer

Tony Zambrano
Clerk

Alana Watterson

Ozzie Watterson

The board is actively recruiting additional members.

If you are interested in being part of this team, please contact Tony Zambrano at 667-2400.

Downeast Horizons
Foundation
77 Union Street
Ellsworth, Maine 04605
Phone: 667-7464
Fax: 667-1977
Toll Free: 1-855-894-3599
www.dehi.org

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What is an Endowment Fund?
Quite simply, an endowment fund is a board-restricted account that ensures all gifts are administered according to the donor’s wishes. The primary focus of the Foundation is to support Downeast Horizons, Inc. (DEHI) mission. However, a donor may choose to have their gift added to the “General Fund” with allows the Board of Directors to use such funds for other organizations as well as DEHI. Each gift to the fund is invested, and only a portion of the earnings from the invested gift is available for DEHI to use as needed. The initial gift is not spent, but is “planted” in order to continue growing into perpetuity.

The beauty of a planned gift is that it not only benefits the organization and the people served for years to come, but it also may provide tax benefits to the donor at the time it is given.

WAYS TO GIVE
There are many options when it comes to giving to an endowment fund. Finding the one that works best for you and the organization is important. The following are some of the most common ways to give:

Bequests
Remembering Downeast Horizons Foundation (DEHF) in your Will is one of the easiest ways to give. Such a gift may be for a specific amount or a percentage of your estate’s value.

Life Insurance and Retirement Assets
Transfer of a life insurance policy can provide an income tax deduction while creating a significant gift, either of the present cash value or the eventual death benefit proceeds. DEHF also accepts gifts from retirement plans including IRA’s, 401(k)’s, and 403(b)’s. Please see our representatives for more information on how this works.

Remainder Trusts
Establishing a Charitable Remainder Trust allows the donor to receive a life time income stream for themselves or a family member. The principal of the trust can be designated for an endowment fund. There are many tax benefits to giving this way.

Gift Annuities
For older donors, a gift of cash, securities, or other assets to a Charitable Gift Annuity may be a more beneficial way to establish fixed income payments for up to two beneficiaries during their life. The donor still receives tax benefits for the gift. The portion of the gift that transfers becomes a permanent part of the endowment fund.

You might consult with your own tax, financial, or estate planning professional for guidance on making a special gift.

For more information, please contact:
Anthony Zambrano, Executive Director,
at azambrano@dehi.org or 207-667-2400, ext. 18.

Gifts are tax-deductible to the extent allowed by law.
DEHF is a non-profit organization under Section 501©(3) of the Internal Revenue Code.

Supporters: Donations up to $250.00 will receive recognition in our Annual Report.
Advocates: $251.00 to $500.00 will receive recognition in our Annual Report and have an engraved copper leaf placed on our Giving Tree.
Benefactor: $501.00 to 1,000.00 will receive recognition in our Annual Report and have an engraved silver leaf placed on our Giving Tree.
Founder: $1,001.00 to $2,500.00 will receive recognition in our Annual Report and have an engraved gold leaf placed on our Giving Tree.
Visionary: $2,501.00 and above will receive recognition in our Annual Report and have an engraved donor stone placed at the base of our Giving Tree.

If you would like to make a donation to The Giving Tree Endowment Fund, please contact Downeast Horizons Foundation at 207-667-2400.
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